

Group consolidation announcement

I am pleased to be able to report that the Company has successfully completed a critical stage in its development and transition.

The various Companies we operate have now been consolidated into a formal group structure.

This offers the Company significant benefits both externally and internally.

Externally, because we can now describe ourselves accurately as a Group of Companies that external clients and suppliers can clearly identify with and this can only enhance our presence in the market place.

Internally consolidation offers us tremendous benefits in terms of operational efficiencies and clarity in reporting, giving the company the opportunity to build a profitable and secure future.

Accordingly, the group has been reorganised and now consists of the parent company Holleran Group Limited and the following wholly owned subsidiary companies:

- M Holleran Limited and its trading subsidiaries
 - Fabricon Limited
 - Oranmore Plant Limited
- G&J Engineering Limited
- DVS Pipelines Limited
- DVS Technology Limited
- Holleran Property Management Limited

If you have any questions surrounding the group structure, please feel free to contact me.

John Holleran
Chief Executive Officer

We are driving safer...

Derek Foxen, Group Facilities Manager, has recently shown that our company-wide initiatives on improving our vehicle management are paying off.

When Derek compared the last ten months with a similar period the previous year, he found that vehicle accidents have decreased by an amazing 51%.

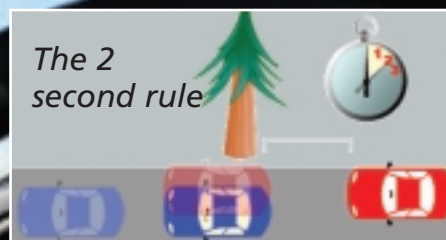
This remarkable improvement has been achieved largely through the use of the Masternaut vehicle tracking system in combination with the introduction of speed limiting devices across the commercial vehicle fleet. Throughout all of the companies in the Holleran Group we are continuing to press home the message of driver awareness, safer and more considerate driving and by working hard on these initiatives not only have we reduced our accident frequency rate we also expect to reduce our insurance costs.

Because we now manage our vehicle fleet actively, we have been able to reduce fuel consumption by increasing the efficiency of our vehicles and by improving our miles per gallon through the use of the traffic limiting systems.

Did you know that driving too close causes more than 10,000 accidents each year?

PLEASE TAKE CARE and remember the Two Second Rule

The Highway Code advises that drivers should stick to the two second rule to make sure they are a safe distance from the vehicle in front. Try doing this by looking out for the vehicle in front passing an object such as a road sign or lamppost and then say the phrase *"Only a fool breaks the two second rule"*. If you reach the marker before you finish saying the phrase then you are too close. For truck drivers you should allow four seconds so repeat the above phrase twice to see if you are too close.



Holleran charges ahead in Westminster

Highlighting the major investments in electric vehicles detailed by the Government in the recent Budget, Holleran has installed two more electric vehicle recharging stations for Elektromotive – the UK's leading manufacturer of these advanced systems.

Connecting into a sub-station in the basement of the Royal Institute, the majority of works were completed by lunchtime on the first day with installation of the charging points taking place the following morning.

This installation is the latest in a programme of works that makes Westminster Council a leader in providing for electric vehicles in London with fifteen recharging stations. There are now more than sixty of these charging points in London, all of which have been installed by Holleran.

In addition to electric vehicles being an environmentally friendly way to travel, there are the added incentives of free admission to the congestion zone, free parking, free charging at selected council-managed points and no road tax.



Greg Simmons, Elektromotive Technical Director said *"The work we have carried out at the Royal Institute is helping to spread the use of electric vehicles in London. It is especially fitting to be installing the charging points here because this is where Michael Faraday carried out his research into electricity, leading to the invention of the electric motor in 1821"*

Spencer Lee – Ironman



Spencer Lee has been working for Holleran for eight years and is now a Senior Agent. In June he will be attempting to complete the French Ironman Triathlon in Nice. This arduous race consists of a 3.8km swim, a 180km bike ride and a 42.2km run.

Amazingly, Spencer hopes to complete the gruelling race in less than 13 hours and he wants to raise some money for charity to make all this effort worthwhile.

Holleran has promised to give Spencer a kick start with a donation of £100, so please give what ever you can to this excellent cause. You can find out how, by visiting www.justgiving.com/spencerlee1.

To take a closer look at the event, visit www.ironmanfrance.com



Safety Training Bus offers more

Building on our success in providing mobile training on site through our Safety Training Bus, we are now expanding this service to offer training services to our clients and other contractors.

The types of training we offer include plant specific training, safety awareness training, toolbox talks, safety briefing initiatives, new staff inductions and site inductions. Kevin Howe, the Holleran Training Manager, would be pleased to provide a quotation for any training needs.



For subcontractors a price list of standard courses is also available.

If you have any suggestions regarding who might be interested in this service, please contact, Kevin at Head Office.

POWER

POWER replaces the Provision and Use of Work Equipment Regulations 1992. The POWER Regulations require risks to peoples health and safety from equipment that they use at work to be prevented or controlled. In addition to the POWER requirements, lifting equipment is also subject to the requirements of the Lifting Operations and Lifting Equipment Regulations 1998.



As part of our regular contract reporting, you must ensure that all records of plant inspection are forwarded to Oranmore Plant by the close of business each Friday.

If you require more information please contact Michael McDaid at Oranmore Plant Ltd directly.



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